


LEADERSHIP FOR ENVIRONMENT AND DEVELOPMENT (LEAD) PAKISTAN
BALANCE SHEET
AS AT DECEMBER 31, 2010

	Note	2010 Rupees	2009 Rupees (Restated) Note 18
<u>ASSETS</u>			
NON-CURRENT ASSETS			
Property and equipment	4	47,224,499	51,665,012
CURRENT ASSETS			
Stock		388,914	424,802
Receivable from donors and clients	5	39,988,159	12,544,583
Advances	6	2,178,773	2,753,004
Accrued interest		124,077	93,753
Deposits and prepayments	7	446,269	410,039
Other receivables	8	402,576	2,741,690
Cash and bank balances	9	73,031,226	30,457,600
		<u>116,559,994</u>	<u>49,425,471</u>
TOTAL ASSETS		<u>163,784,493</u>	<u>101,090,483</u>
<u>FUNDS AND LIABILITIES</u>			
FUNDS			
Unrestricted funds		94,148,100	63,540,591
Restricted funds		31,137,063	9,119,170
Carbon set-off fund	10	778,280	465,800
		<u>126,063,443</u>	<u>73,125,561</u>
NON-CURRENT LIABILITIES			
Deferred grants	11	27,175,462	26,603,926
CURRENT LIABILITIES			
Trade and other payables	12	10,545,588	1,360,996
CONTINGENCIES			
	13		
TOTAL FUNDS AND LIABILITIES		<u>163,784,493</u>	<u>101,090,483</u>

The annexed notes 1 to 20 form an integral part of these financial statements.

Ex 12/11


 Nigar Zohra
 Chairman


 CEO / National Programme Director

**LEADERSHIP FOR ENVIRONMENT AND DEVELOPMENT (LEAD) PAKISTAN
INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED DECEMBER 31, 2010**

	Note	2010 Rupees	2009 Rupees (Restated)
INCOME			
Contracted services income	11	150,354,440	79,662,902
Public service development initiatives income		-	671,752
Amortization of deferred capital grant		-	8,605
Other income	14	3,366,594	5,158,585
		<u>153,721,034</u>	<u>85,501,844</u>
EXPENDITURE			
Contracted services expenditure	15	93,564,783	101,380,875
Public service development initiatives expenditure	16	1,020,383	4,331,588
Research, development and sustainability	17	6,197,986	16,353,537
		<u>100,783,152</u>	<u>122,066,000</u>
Surplus/(deficit) for the year		<u><u>52,937,882</u></u>	<u><u>(36,564,156)</u></u>

The annexed notes 1 to 20 form an integral part of these financial statements.

EYB/H



Chairman



CEO / National Programme Director